

# Finance and Economics Research Newsletter

Volume 1, Issue 8

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University of Technology, Sydney

## Papers Published

Bhar, R., and Chiarella, C., "Analysis of Time Varying Exchange Rate Risk Premia", in Advances in Quantitative Asset Management, C.L. Dunis (Ed), Kluwer Academic Publishers, ISBN: 0-7923-7778-8, 2000.

Chiarella, C. and He, X., "The Dynamics of Cobweb when Producers are Risk Averse Learners" in Optimisation, Dynamics, and Economic Analysis, E.J. Dockner, R.F. Hartl, M. Luptacik and G. Sorger (Eds), Physica-Verlag, ISBN: 3-7908-1295-1, 2000

Collins, J., "Immigration and Immigrants: Ethnic Inequality and Social Cohesion" in The Politics of Australian Society: Political Issues for the New Century, by Paul Boreham, Geoff Stokes and Richard Hall (eds.) Longman, Sydney, 2000.

## Papers Accepted for Publication

Dun, T., Schlögl E. and Barton, G., "Simulated Swaption Delta-Hedging in the Lognormal Forward LIBOR Model", International Journal of Theoretical and Applied Finance 4(1), January 2001 (forthcoming).

Chiarella, C., and Kwon, O.K., "A Complete Markovian Stochastic Volatility Model in the HJM Framework", Asia Pacific Financial Markets, (forthcoming).

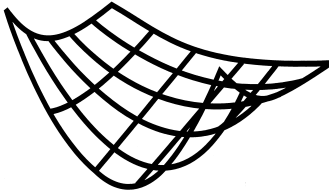
## Upcoming Seminars

<b>25 August</b>	James Forder	"Central Bank Independence"
<b>1 September</b>	Jacek Krawczyk	"A Markovian Approximated Solution to a Portfolio Management Problem"
<b>8 September</b>	Paul Kofman	"Covariance and Correlation in International Equity Returns: A Value-at-Risk Approach"

Seminars will begin at 12.00pm. Lunch will be provided in the Meeting Room at 1.00pm after the seminar. *Don't forget to let Lakmali know if you are intending to eat!*

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## Quantitative Finance Research Group

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[www.business.uts.edu.  
au/finance/qfr/](http://www.business.uts.edu.au/finance/qfr/)

## Conference Presentations

### Ron Bird

“Change in the Behaviour of Earnings Surprise: Evidence and Implications”, Q-Group Colloquium, 16 August 2000.

“An ‘Insiders’ View of Investing and the Funds Management Industry: A Summary of Some (Very) Recent Findings”, School of Banking and Finance, UNSW 31 August 2000.

### Carl Chiarella

“Modelling the Value of S&P 500”, Carl Chiarella and Shenhuai Gao, 7th Asia Pacific Finance Association Annual Conference, Shanghai, China, 24-26 July 2000

### Tony Hall

“Using Bayesian Variable Selection Methods to Choose Style Factors in Global Stock Return Models”, Anthony Hall, Soosung Hwang, Stephen Satchell, 8th World Congress of the Econometric Society, Seattle, USA, 11-16 August 2000.

### Tony He

“The Behaviour of Asset Price and Wealth Dynamics under Heterogeneous Expectations”, Carl Chiarella and Xuezhong He, 7th Asia Pacific Finance Association Annual Conference, Shanghai, China, 24-26 July 2000.

### Paul Kofman

“Imputation Methods for Incomplete Dependent Variables in Finance”, Paul Kofman and Ian Sharpe, 8th World Congress of the Econometric Society, Seattle, USA, 11-16 August 2000.

### George Pan

“Estimation of Schwartz’s Commodity Future Pricing Models using MCMC”, New Zealand Econometrics Study Group Meeting, Christchurch, New Zealand, 28-29 July 2000.

### Erik Schlögl

“A Multicurrency Extension of the Lognormal Interest Rate Market Models” Johannes-Gutenberg-Universität Mainz, Germany, Research Seminar, 26 June, 2000.

“A Multicurrency Extension of the Lognormal Interest Rate Market Models”, BNP Paribas, London, Internal Seminar, 6 July, 2000

“A Multicurrency Extension of the Lognormal Interest Rate Market Models”, First World Congress of the Bachelier Finance Society, Paris, 28 June - 1 July, 2000.

*If you would like to  
contribute an item to the*

*FERN, contact*

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