

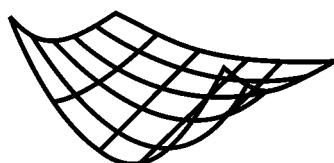
Finance and Economics Research Newsletter

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March, 2003



University of Technology, Sydney



QMF2003

QMF2003—
Manly Pacific Parkroyal Hotel
from 10—13 December 2003

This year's focus is:
*Credit Risk, Integrated Risk
Management and other areas
of Quantitative Finance.*

For further information see the
QMF2003 conference website:
[http://www.business.uts.edu.
au/finance/resources/qmf2003/](http://www.business.uts.edu.au/finance/resources/qmf2003/)

If you would like to
contribute an item to FERN,

Contact:
Tony Hall
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Tel: 9514 7729

News

Carl Chiarella has accepted appointments to the Editorial Boards of *European Journal of Finance* and *Journal of Economic Behaviour and Organisation*.

A special issue of *Quantitative Finance* in February 2003 was edited jointly by **Carl Chiarella** and **Eckhard Platen**

Upcoming Seminars

April 4

Pierre Siklos, Wilfred Laurier University, ,
Empirical Evidence on Positive Feedback Trading in Mature and Emerging
Stock Markets

April 11.

Wolfgang Breymann, RiskLab, ETH Zurich and University of Basel.
Volatility Forecasting with a Cascade Model

Visitors

Current

Professor Peter Flashel, Bielefeld University, 17 February to 14 April.
Interests: *Macroeconomics*.

Professor Dick Pettway, University of Missouri-Columbia, 3 March – 30 April.
Interests: *Financial Management – Commercial Banking, IPOs, Divestitures*.

Dr Mark Freeman, University of Exeter, 1 March – 7 August.
Interests: *Corporate Finance, Incomplete Market Asset Pricing Theory*.

Dr Wolfgang Breymann, ETH Zurich, 26 March to 24 April.
Interests: *High-Frequency Data, Volatility, Dependence Structure*.

Morten Christensen, Doctoral candidate at the University of Southern Denmark,
One Year. Interests: *Quantitative Finance*.

Nisih, Doctoral candidate at the University of Exeter, 1 March – 7 August.
Interests: *Corporate Finance*.

Professor Pierre Siklos, Wilfred Laurier University, 4 April to 17 April. Research
Interests: Monetary Economics and International Finance; Applied Econometrics
and Forecasting.

Future

Andrea Volpicelli, Libera Università Internazionale degli Studi Sociali (LUISS) in
Rome, 22 April to 22 July, Research Scholar to QFRC.
Research Topic: Exchange Rate Regimes.

Thomas Hansen, Department of Finance, Copenhagen Business School, 1 May to
30 June. Research Scholar to QFRC.
Research Topics: Pricing of weather derivatives; Pricing of European options on
energy futures and forwards in an HJM set-up.

Papers and Books Accepted for Publication

R. Bird, "The Economic Implications of Index Investing", *Journal of Asset Management*, forthcoming 2003.

A. C. Cameron and **A. D. Hall**, "A survival analysis of Australian equity mutual funds", *Australian Journal of Management* forthcoming.

C. Chiarella, P. Flaschel and W. Semmler "Real-Financial Interaction: A Reconsideration of the Blanchard Model with a State-of-Market Dependent Reaction Coefficient", in **Economic Complexity**, eds. W. Barnett, C. Deissenberg and G. Feichtinger, ISETE Series, Elsevier, forthcoming 2003.

C. Chiarella and F. Szidarovszky, "Bounded Continuously Distributed Delays in Dynamic Oligopolies", *Chaos, Solitons and Fractals*, forthcoming 2003.

S. Jaggia and **S. Thosar**, "The medium-term aftermarket in high-tech IPOs: Patterns and implications", *Journal of Banking and Finance*, forthcoming 2003.

E. Platen and G. Stahl, "A structure for general and specific market risk", *Computational Statistics*. forthcoming 2003.

Book

T. Asada, **C. Chiarella**, P. Flaschel and R. Franke, **Open Economy Macrodynamics**, Springer-Verlag, forthcoming 2003.

Conference Presentations

R. Bird, "How much currency exposure should be hedged?" Conference on Portfolio Strategies for Pension Funds, Bocconi University, Italy, January 2003.

C. Chiarella and **C. Nikitopoulos Sklibosios**, "A Jump-Diffusion Bond Pricing Model within the HJM Framework" at Japanese Association Financial Econometrics and Engineering Meeting (Tokyo), March 15-16, 2003.

E. Platen, "A Benchmark Framework for Financial Markets" Invited talk at the conference Stochastic Processes and Mathematical Finance in Kyoto, March, 2003.

E. Platen, "A Two-Factor Interest Rate Term Structure Minimal Market Model" Invited talk at the Japanese Association Financial Econometrics and Engineering Meeting (Tokyo), March 15-16, 2003.