

News

Prof Michael Keane is this year's recipient of the Ken Arrow Award for the best Health Economics paper of the year. He will receive the award in Beijing in July from the International Health Economics Association.

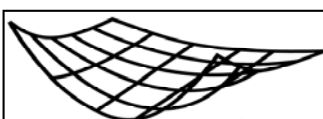
Carl visited the University of Siena, Italy to give a presentation. He also visited the University of Parma, Italy and New York/Atlanta, USA to attend conferences, present seminars and undertake research collaborations during the period 20th March to 17th April, 2009.

Seminars

- 1 April Richard Finlay, Reserve Bank of Australia, "Option pricing with VG-like models"
- 8 April Alexandre Dmitriev, UNSW, "An algorithm for computing partial derivatives of the value function by simulation"
- 15 April Warren Hogan, UTS, "Guaranteeing Liabilities: Deposits and Funds"
- 15 April Michael Brennan, UCLA, "Institutional Investing; Agency and Asset Pricing"
- 22 April Regina Betz, UNSW, "Who is Out and Who is In? Efficient Inclusion of Installations in an Emissions Trading Scheme"
- 29 April Chris Edmonds, Stern, NYU, "Aggregate Implications of Micro Asset Market Segmentation"
- 4 May Nicolae Gârleanu, University of California, Berkeley. QFRC Occasional Lecture, "The Demographics of Innovation and Asset Returns"
- 6 May Don Harding, LaTrobe University, "A Unified Framework for Econometric Analysis of Constructed Binary Time Series"
- 13 May Quianqiu Liu, University of Hawaii, "Extreme downside risk and expected stock returns"
- 20 May Steffen Lippert, Massey University, "Venture capitalists, asymmetric information, and ownership in the innovation process"

QFRC Working Papers

#246 S Thorp, H Hulley, R McKibbin and A Pedersen, Means tested income support portfolio choice and decumulation in retirement



QMF2009

16 – 19 December 2009

Focus: Credit Risk, Risk Management, Derivatives Pricing, High Dimensional Quantitative Methods and other areas of Quantitative Finance

For further information see the QMF2009 conference website at: www.qfrc.uts.edu.au/qmf

Published — Articles and Books

C Chiarella, R Dieci and X He, 2009, Heterogeneity, market mechanisms, and asset price dynamics, in Thorsten Hens and Klaus Reiner Schenk-Hoppe, (eds.), Handbook of Financial Markets: Dynamics and Evolution, 5, 277-344, Elsevier.

C Chiarella and A Ziogas, 2009, American call options under jump-diffusion processes: A fourier transform approach, *Applied Mathematical Finance*, 16(1), 37-79. ABDC Rating: A

J Collins and K Jordan, 2009, Ethnic precincts as ethnic tourism destinations in urban Australia, *Tourism Culture and Communication*, 9(1/2), 79-92. ABDC Rating: C

L Cao and X He, 2009, Developing actionable trading agents, *Knowledge and Information Systems*, 18, 183-198. ABDC Rating: B

D Michayluk, 2009, Stock splits, stock dividends, and reverse stock splits, in H Kent Baker (ed.), Dividends and Dividend Policy, Kolb Series in Finance, 325-341, John Wiley & Sons, New Jersey.

C Terry, 2009, The new Basel Capital Accord: A major advance at a turbulent time", *Agenda*, 16 (1), 25-43. ABDC Rating: C

Papers and Book Chapters Accepted

K Fong, D Gallagher and A Lee, 2009, The Value of Alpha Forecasts in Portfolio Construction, *Australian Journal of Management* 34, Forthcoming, ABDC Rating: B

G Menzies and D Zizzo, 2009, Inferential Expectations, B.E. Contributions to Macroeconomics, Berkeley Electronic Press, forthcoming. ABDC Rating: Not ranked.

Conference and Seminar Presentations

C Chiarella and C Di Guilmi, Financial instability hypothesis: A stochastic microfoundation framework, Workshop on The Complexity of Financial Crisis in a Long-period Perspective: Facts, Theory and Models, Siena, Italy, March.

S Giansante, C Chiarella, S Sordi and A Vercelli, Financial fragility and fluctuations in a world with multi-heterogeneous agents, Workshop on the Complexity of Financial Crisis in a Long-period Perspective: Facts, Theory and Models, Siena, Italy, March.

C Chiarella, L Clewlow and B Kang, Modelling and estimating the forward price curve in the energy market, Daiwa Young Researchers Workshop on Finance, Kyoto University, Japan, March.

C Chiarella, L Clewlow and B Kang, Pricing swing options and modelling multi-factor forward price curves in the energy market, Research Forum on Finance and Decision Making, Tokyo Metropolitan University, Japan, March.

If you would like to contribute an item to FERN contact Lakmali.Dias@uts.edu.au